

## **RESOLUTION NO. 148 – 10**

### **RESOLUTION TO ESTABLISH PROCESS TO SELECT HUD-APPROVED REALTORS TO HANDLE HUD PROPERTY REAL ESTATE TRANSACTIONS FOR NEIGHBORHOOD STABILIZATION PROGRAM:**

**WHEREAS**, the City of Creston is the recipient of a Neighborhood Stabilization Program (NSP) grant, and;

**WHEREAS**, through the NSP, the City can purchase HUD-approved housing, refurbish and resell to qualifying, low-to-moderate income individuals, and;

**WHEREAS**, there are currently three local realtors that are HUD-approved to sell HUD property real estate, and;

**WHEREAS**, the City of Creston wishes to perform due diligence in establishing a process of selecting a HUD-approved realtor as fairly as possible, and;

**WHEREAS**, City Administrator Mike Taylor recommends the names of the three HUD-approved realtors be placed in a hat and drawn out, using the first name drawn for the first potential property, the second name drawn for the second potential property, and the last name for the third potential property, and;

**WHEREAS**, Creston City Council agrees with Mr. Taylor's recommendation to establish a process to select a HUD-approved realtor to handle HUD property real estate transactions for NSP.

**BE AND IT IS HEREBY RESOLVED** the Creston City Council's establishment of process to select a HUD-approved realtor to handle HUD property real estate transactions by placing the names of those HUD-approved to sell HUD property real estate into a hat and have drawn out, using the first name drawn for the first potential property transaction, the second name drawn for the second potential property transaction, and the last name for the third potential property transaction, shall be and is hereby approved.

**BE AND IT IS FURTHER RESOLVED** that the Mayor and Clerk are hereby authorized to execute the proper documentation necessary.

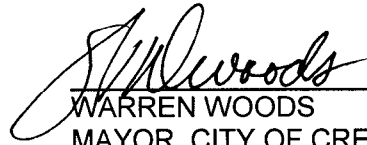
**BE AND IT IS FURTHER RESOLVED** that any Resolution in conflict herewith is hereby repealed.

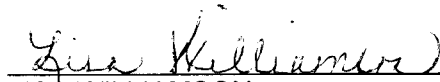
**BE AND IT IS FURTHER RESOLVED** that this Resolution be effective immediately upon its passage and approval by the Creston City Council.

**PASSED AND APPROVED** this 20<sup>th</sup> day of April 2010.

ROLL CALL VOTE	AYE	NAY	ABSENT	ABSTAIN
Larry Wynn	X			
Randy White	X			
Loyal Winborn	X			
Betty Shelton	X			
Marsha Wilson	X			
Larry Wagner	X			
Terri Koets	X			

ATTEST:

  
WARREN WOODS  
MAYOR, CITY OF CRESTON

  
LISA WILLIAMSON  
CITY CLERK